



First BorgWarner Fast Charging Stations Installed in Italy

- *Offers high-speed charging, ease of use and longevity*
- *Two charging points in one fast charging station optimizes space and installation costs*
- *Robust solution allows for easy maintenance and reliable operation*

Auburn Hills, Michigan, August 3, 2022 – The first units of BorgWarner’s new fast-charging station, Iperion-120, have been installed by the Italian service provider Route220 and are ready to support drivers of electric vehicles on their journeys in Italy. The direct current (DC) device offers benefits for users and operators alike through its fast-charging options, easy to use operations, compatibility, versatility and longevity.

“We are very pleased to see our fast-charging solution in operation,” said Davide Girelli, Vice President and General Manager, BorgWarner Morse Systems. “As a supplier for the automotive industry, we are not only delivering innovative technology for electric drivetrains, but also supporting the industry in enhancing the whole infrastructure for electric mobility, which includes charging. The DC fast-charger, Iperion-120, is equipped for various applications to meet the different demands of charging station operators, transport companies, service stations and other utilities.”

With the possibility of fully charging one car very quickly at 120 kW or charging two vehicles simultaneously at a maximum power of 60 kW each, the Iperion-120 offers superior efficiency. Featuring an output voltage up to 900 volts, the solution is prepared for 800 volt BEVs and also for the power requirements of future generation batteries. Other benefits include a customizable and highly intuitive user interface, easy access, extra user safety as well as smart load management to optimize the charge when a second vehicle is also in need.

Operators can rely on the solution being compatible with standard European charging protocols as well as different connection standards for all types of vehicles and plug configurations. Most importantly, the Iperion-120 boasts an above average lifetime of more than

10 years and can be deployed in diverse surroundings, even under harsh conditions including temperatures between -30° C and 50° C and up to 4,000 meters altitude. In addition to the efficiency, flexibility and easy maintenance, this charger contributes to significantly lower costs of ownership for the operators.

About BorgWarner

For more than 130 years, BorgWarner has been a transformative global product leader bringing successful mobility innovation to market. Today, we're accelerating the world's transition to eMobility — to help build a cleaner, healthier, safer future for all.



The BorgWarner Iperion-120 DC-Fast Charging Station provides operators with a cost-effective and reliable solution and users with the benefits of high-speed charging.

Forward-Looking Statements: This press release may contain forward-looking statements as contemplated by the 1995 Private Securities Litigation Reform Act that are based on management's current outlook, expectations, estimates and projections. Words such as "anticipates," "believes," "continues," "could," "designed," "effect," "estimates," "evaluates," "expects," "forecasts," "goal," "guidance," "initiative," "intends," "may," "outlook," "plans," "potential," "predicts," "project," "pursue," "seek," "should," "target," "when," "will," "would," and variations of such words and similar expressions are intended to identify such forward-looking statements. Further, all statements, other than statements of historical fact contained or incorporated by reference in this press release that we expect or anticipate will or may occur in the future regarding our financial position, business strategy and measures to implement that strategy, including changes to operations, competitive strengths, goals, expansion and growth of our business and operations, plans, references to future success and other such matters, are forward-looking statements. Accounting estimates, such as those described under the heading "Critical Accounting Policies and Estimates" in Item 7 of our most recently-filed Annual Report on Form 10-K ("Form 10-K"), are inherently forward-looking. All forward-looking statements are based on assumptions and analyses made by us in light of our experience and our perception of historical trends, current conditions and expected future developments, as well as other factors we believe are appropriate under the circumstances. Forward-looking statements are not guarantees of performance, and the Company's actual results may differ materially from those expressed, projected or implied in or by the forward-looking statements.

You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Forward-looking statements are subject to risks and uncertainties, many of which are difficult to predict and generally beyond our control, that could cause actual results to differ materially from those expressed, projected or implied in or by the forward-looking statements. These risks and uncertainties, among others, include: supply disruptions impacting us or our customers, such as the current shortage of semiconductor chips that has impacted original equipment manufacturer (“OEM”) customers and their suppliers, including us; commodities availability and pricing; competitive challenges from existing and new competitors including OEM customers; the challenges associated with rapidly-changing technologies, particularly as relates to electric vehicles, and our ability to innovate in response; uncertainties regarding the extent and duration of impacts of matters associated with the COVID-19 pandemic, including additional production disruptions; the difficulty in forecasting demand for electric vehicles and our electric vehicles revenue growth; potential disruptions in the global economy caused by Russia’s invasion of Ukraine; the ability to identify targets and consummate acquisitions on acceptable terms; failure to realize the expected benefits of acquisitions on a timely basis including our recent acquisitions of AKASOL AG and Santroll’s light vehicle eMotor business and our 2020 acquisition of Delphi Technologies PLC; the ability to identify appropriate combustion portfolio businesses for disposition and consummate planned dispositions on acceptable terms; the failure to promptly and effectively integrate acquired businesses; the potential for unknown or inestimable liabilities relating to the acquired businesses; our dependence on automotive and truck production, both of which are highly cyclical and subject to disruptions; our reliance on major OEM customers; fluctuations in interest rates and foreign currency exchange rates; our dependence on information systems; the uncertainty of the global economic environment; the outcome of existing or any future legal proceedings, including litigation with respect to various claims; future changes in laws and regulations, including, by way of example, taxes and tariffs, in the countries in which we operate; impacts from any potential future acquisition or disposition transactions; and the other risks noted in reports that we file with the Securities and Exchange Commission, including Item 1A, “Risk Factors” in our most recently-filed Form 10-K and/or Quarterly Report on Form 10-Q. We do not undertake any obligation to update or announce publicly any updates to or revisions to any of the forward-looking statements in this press release to reflect any change in our expectations or any change in events, conditions, circumstances, or assumptions underlying the statements.

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