



## **BorgWarner Awards Baby Borg Trophy to 2022 Indianapolis 500 Winner Marcus Ericsson**

- *Marks the first Baby Borg that Marcus Ericsson has received*
- *Chip Ganassi receives Championship Team Owner's Trophy™ for sixth time*

Auburn Hills, Michigan, Feb. 3, 2023 – BorgWarner presented Marcus Ericsson with his first BorgWarner Championship Driver's Trophy™, fondly known as the Baby Borg, in commemoration of his victory at the 106<sup>th</sup> Indianapolis 500. The trophy presentation took place on February 2<sup>nd</sup> at a special ceremony at The Thermal Club in Palm Springs, California.

Ericsson driving the No. 8 Huski Chocolate, Chip Ganassi Racing Honda, became just the second driver from Sweden to win "The Greatest Spectacle in Racing" – Kenny Brack in 1999 was the first.

"We were excited to present Marcus with his first Baby Borg and congratulate him, once again, on his tremendous victory at the Indy 500," said Michelle Collins, Global Director Marketing and Public Relations, BorgWarner. "Our team had the opportunity to travel to Sweden with Marcus and the Borg-Warner Trophy® late last year to help celebrate his accomplishment. The energy and excitement around his win in his hometown was palpable and we hope this miniature replica of the Borg-Warner Trophy can continue to bring him back to that moment and his experience in Victory Circle for years to come."

Following his Indy 500 victory, a specially crafted replica of Ericsson's face was sculpted by William Behrends and permanently affixed to the Borg-Warner Trophy in October amongst those of previous victors dating back to 1911. At the Baby Borg ceremony, Ericsson was presented with a one-of-a-kind replica of the iconic Trophy, featuring a duplicate of the hand-crafted, three-dimensional sterling silver image affixed to the full-sized Trophy. Along with Ericsson's likeness, the base of the Baby Borg is also inscribed with the winner's name, team name, average race speed and year of win. Weighing five pounds and standing 20 inches tall, the

Baby Borg is made of sterling silver and serves as a keepsake and has been given to Indy 500 winners to recognize their accomplishments since 1988.

The 5' 4 <sup>3</sup>/<sub>4</sub>", 110-pound, sterling silver Borg-Warner Trophy, after traveling to Ericsson's home country of Sweden in November 2022 to celebrate his achievement, returned to its home at the Indianapolis Motor Speedway Museum where it is kept on permanent display.

"I always dreamed of winning the Indianapolis 500 and having something as unique as the Baby Borg to celebrate that dream coming true is a wonderful gift," said Ericsson. "Thank you to BorgWarner for this trophy, it is something I will always treasure, and I hope to add more to my trophy case in the future."

Chip Ganassi, owner of Chip Ganassi Racing, was presented with the Championship Team Owner's Trophy. This was the 6<sup>th</sup> time Ganassi received a Championship Team Owner's Baby Borg. In 1989, Ganassi was team co-owner with U.E. "Pat" Patrick when Emerson Fittipaldi won the 500 and sole team owner for his next five wins at Indianapolis Motor Speedway – Juan Pablo Montoya (2000), Scott Dixon (2008), Dario Franchitti (2010 and 2012) and Ericsson all winning under Chip Ganassi Racing teams. This trophy was first established in 1998.

"It's always a privilege to be awarded a Baby Borg after winning the Indianapolis 500," said Ganassi. "I couldn't be prouder of Marcus and the entire team. What a great way to commemorate this special achievement."

### **About BorgWarner**

For more than 130 years, BorgWarner has been a transformative global product leader bringing successful mobility innovation to market. Today, we're accelerating the world's transition to eMobility — to help build a cleaner, healthier, safer future for all.

The Borg-Warner Trophy, BorgWarner Championship Driver's Trophy, and BorgWarner Championship Team Owner's Trophy are trademarks of BorgWarner Inc.

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Marcus Ericsson, Michelle Collins and Chip Ganassi with the Borg-Warner Trophy at the Baby Borg ceremony in Palm Springs, California February 2, 2023

**Forward-Looking Statements:** This press release contains forward-looking statements as contemplated by the 1995 Private Securities Litigation Reform Act that are based on management’s current outlook, expectations, estimates and projections. Words such as “anticipates,” “believes,” “continues,” “could,” “designed,” “effect,” “estimates,” “evaluates,” “expects,” “forecasts,” “goal,” “guidance,” “initiative,” “intends,” “may,” “outlook,” “plans,” “potential,” “predicts,” “project,” “pursue,” “seek,” “should,” “target,” “when,” “will,” “would,” and variations of such words and similar expressions are intended to identify such forward-looking statements. Further, all statements, other than statements of historical fact contained or incorporated by reference in this press release that we expect or anticipate will or may occur in the future regarding our financial position, business strategy and measures to implement that strategy, including changes to operations, competitive strengths, goals, expansion and growth of our business and operations, plans, references to future success and other such matters, are forward-looking statements. Accounting estimates, such as those described under the heading “Critical Accounting Policies and Estimates” in Item 7 of our most recently-filed Annual Report on Form 10-K (“Form 10-K”), are inherently forward-looking. All forward-looking statements are based on assumptions and analyses made by us in light of our experience and our perception of historical trends, current conditions and expected future developments, as well as other factors we believe are appropriate under the circumstances. Forward-looking

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statements are not guarantees of performance, and the Company's actual results may differ materially from those expressed, projected or implied in or by the forward-looking statements.

You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Forward-looking statements are subject to risks and uncertainties, many of which are difficult to predict and generally beyond our control, that could cause actual results to differ materially from those expressed, projected or implied in or by the forward-looking statements. These risks and uncertainties, among others, include: evolving legal, regulatory, and tax regimes; the supply disruptions impacting us or our customers, such as the current shortage of semiconductor chips that has impacted original equipment manufacturer ("OEM") customers and their suppliers, including us; commodities availability and pricing, and an inability to achieve expected levels of success in additional commercial negotiations with customers concerning recovery of these costs; competitive challenges from existing and new competitors including OEM customers; the challenges associated with rapidly changing technologies, particularly as relates to electric vehicles, and our ability to innovate in response; uncertainties regarding the extent and duration of impacts of matters associated with the COVID-19 pandemic, including additional production disruptions; the difficulty in forecasting demand for electric vehicles and our electric vehicles revenue growth; potential disruptions in the global economy caused by Russia's invasion of Ukraine; the ability to identify targets and consummate acquisitions on acceptable terms; failure to realize the expected benefits of acquisitions on a timely basis including our recent acquisitions of AKASOL AG, Santroll's light vehicle eMotor business, and Rhombus Energy Solutions, the anticipated acquisition of Hubei Surpass Sun Electric's charging business, and our 2020 acquisition of Delphi Technologies PLC; the failure to promptly and effectively integrate acquired businesses; the potential for unknown or inestimable liabilities relating to the acquired businesses; our dependence on automotive and truck production, both of which are highly cyclical and subject to disruptions; our reliance on major OEM customers; fluctuations in interest rates and foreign currency exchange rates; our dependence on information systems; the uncertainty of the global economic environment and potential for recessionary conditions in regional economies; the outcome of existing or any future legal proceedings, including litigation with respect to various claims; future changes in laws and regulations, including, by way of example, taxes and tariffs, in the countries in which we operate; impacts from potential future acquisition or disposition transactions; and the other risks noted in reports that we file with the Securities and Exchange Commission, including Item 1A, "Risk Factors" in our most recently-filed Form 10-K and/or Quarterly Report on Form 10-Q.

We do not undertake any obligation to update or announce publicly any updates to or revisions to any of the forward-looking statements in this press release to reflect any change in our expectations or any change in events, conditions, circumstances, or assumptions underlying the statements.

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