

BorgWarner Awarded on Newsweek's America's Most Responsible Companies 2024 List

- *Marks the fifth consecutive year BorgWarner has been included*
- *Reaffirms BorgWarner's environmental, social and corporate governance (ESG) efforts*
- *Companies scored and ranked by KPI research and public survey findings*

Auburn Hills, Michigan, December 7, 2023 – BorgWarner, a global product leader in delivering innovative and sustainable mobility solutions, has been awarded on Newsweek's list of America's Most Responsible Companies 2024. This prestigious award is presented by Newsweek and Statista Inc., the world-leading statistics portal and industry ranking provider. The awards list was announced on Dec. 6, 2023, and can currently be viewed on [Newsweek's website](#).

America's Most Responsible Companies ranking focuses on a holistic view of corporate responsibility that considers all three pillars of ESG: environment, social and corporate governance. The analysis is based on two metrics:

- **KPI Research**: The KPI research formed the first part of the detailed analysis. Over 30 KPIs were researched for the top 2,000 public companies by revenue with headquarters in the United States.
- **Public Survey**: The survey was the second part of the detailed analysis to evaluate the companies' corporate social responsibility (CSR) reputation. 17,000 U.S. residents were surveyed. Respondents were asked to select companies familiar to them and then to evaluate the company's CSR performance in general and in the three subdimensions: social, environmental and governance.

In the final step, an overall score was calculated for each company that had been analyzed. The final list recognizes the top 600 most responsible companies in the U.S., spanning 14 industries.

“We are thrilled to be recognized on Newsweek’s list of America’s Most Responsible Companies, for the fifth year in a row, among other highly respected companies,” said Frédéric Lissalde, president and CEO, BorgWarner Inc. “Corporate responsibility is a core focus at BorgWarner, driving our culture, actions and every business decision we make. We are constantly reassessing our ESG programs and initiatives to adapt as needed and are pleased to see our team’s efforts validated by Newsweek’s award program.”

About Statista: Statista publishes hundreds of worldwide industry rankings and company listings with high profile media partners. This research and analysis service is based on the success of statista.com, the leading data and business intelligence portal that provides statistics, business relevant data, and various market and consumer studies and surveys.

About BorgWarner

For more than 130 years, BorgWarner has been a transformative global product leader bringing successful mobility innovation to market. Today, we’re accelerating the world’s transition to eMobility – to help build a cleaner, healthier, safer future for all.

Forward-Looking Statements: This release may contain forward-looking statements as contemplated by the 1995 Private Securities Litigation Reform Act that are based on management’s current outlook, expectations, estimates and projections. Words such as “anticipates,” “believes,” “continues,” “could,” “designed,” “effect,” “estimates,” “evaluates,” “expects,” “forecasts,” “goal,” “guidance,” “initiative,” “intends,” “may,” “outlook,” “plans,” “potential,” “predicts,” “project,” “pursue,” “seek,” “should,” “target,” “when,” “will,” “would,” and variations of such words and similar are intended to identify such forward-looking statements. Further, all statements, other than statements of historical fact, contained or incorporated by reference in this release that we expect or anticipate will or may occur in the future regarding our financial position, business strategy and measures to implement that strategy, including changes to operations, competitive strengths, goals, expansion and growth of our business and operations, plans, references to future success and other such matters, are forward-looking statements. Accounting estimates, such as those described under the heading “Critical Accounting Policies and Estimates” in Item 7 of our most recently filed Annual Report on Form 10-K (“Form 10-K”), are inherently forward-looking. All forward-looking statements are based on assumptions and analyses made by us in light of our experience and our perception of historical trends, current conditions and expected future developments, as well as other factors we believe are appropriate under the circumstances. Forward-looking statements are not guarantees of performance, and the Company’s actual results may differ materially from those expressed, projected or implied in or by the forward-looking statements.

You should not place undue reliance on these forward-looking statements, which speak only as of the date of this release. Forward-looking statements are subject to risks and uncertainties, many of which are difficult to predict and generally beyond our control, that could cause actual results to differ materially from those expressed, projected or implied in or by the forward-looking statements. These risks and uncertainties, among others, include: supply disruptions impacting us or our customers, such as the current shortage of semiconductor chips that has impacted original equipment manufacturer (“OEM”) customers and their suppliers, including us; commodity availability and pricing, and an inability to achieve expected levels of recoverability in commercial negotiations with customers concerning these costs; competitive challenges from existing and new competitors including OEM customers; the

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challenges associated with rapidly changing technologies, particularly as relates to electric vehicles, and our ability to innovate in response; uncertainties regarding the extent and duration of impacts of matters associated with the COVID 19/coronavirus pandemic, including additional production disruptions; the difficulty in forecasting demand for electric vehicles and our electric vehicles revenue growth; potential disruptions in the global economy caused by Russia's invasion of Ukraine; the ability to identify targets and consummate acquisitions on acceptable terms; failure to realize the expected benefits of acquisitions on a timely basis; the possibility that the spin-off transaction will not achieve its intended benefits; the failure to promptly and effectively integrate acquired businesses; the potential for unknown or inestimable liabilities relating to the acquired businesses; our dependence on automotive and truck production, both of which are highly cyclical and subject to disruptions; our reliance on major OEM customers; fluctuations in interest rates and foreign currency exchange rates; our dependence on information systems; the uncertainty of the global economic environment; the outcome of existing or any future legal proceedings, including litigation with respect to various claims, or governmental investigations, including related litigation; future changes in laws and regulations, including, by way of example, taxes and tariffs, in the countries in which we operate; impacts from any potential future acquisition or disposition transactions; and the other risks noted in reports that we file with the Securities and Exchange Commission, including Item 1A, "Risk Factors" in our most recently filed Form 10-K and/or Quarterly Report on Form 10-Q. We do not undertake any obligation to update or announce publicly any updates to or revisions to any of the forward-looking statements in this release to reflect any change in our expectations or any change in events, conditions, circumstances, or assumptions underlying the statements.

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